GCSE (1 – 9)

Exchange Rates

Instructions

- Use **black** ink or ball-point pen.
- Answer all Questions.
- Answer the Questions in the spaces provided
- there may be more space than you need.
- Diagrams are NOT accurately drawn, unless otherwise indicated.
- You must show all your working out.

Information

- The marks for each Question are shown in brackets
- use this as a guide as to how much time to spend on each Question.

Advice

- Read each Question carefully before you start to answer it.
- Keep an eye on the time.
- Try to answer every Question.
- Check your answers if you have time at the end

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		N N	
1	Beth goes on holiday to Spain. The exchange rate is $\pounds 1 = \pounds 1.13$		
	She changes £350 into Euros (€).		
	(a) Work out how many Euros she receives.		
		€	
	When Beth returns from holiday she changes $\in 120$ back into pounds. The exchange rate is now $\pounds 1 = \notin 1.16$		
	(b) Work out how many pounds (£) Beth receives. Give your answer to the nearest penny.		
		£	
	(lota	l for question 1 is 4 marks)	
2	Ben went on holiday to Australia. He changed £350 into Australian dollars (\$). The exchange rate was $\pounds 1 = \$2.1$		
	(a) Work out how many Australian dollars Ben should have received.		
		\$	
	When Ben returned he changed \$100 back into pounds. The new exchange rate was $\pounds 1 = \$2.2$		
	(b) Work out how many pounds Ben should have received. Give your answer to the nearest penny.		
	(Tota	£ l for question 2 is 4 marks)	
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3	Nicole is on holiday in France. She spends €14.50 in a cafe.	
	The exchange rate is $\pounds 1 = \pounds 1.15$	
	Calculate how much Nicole spends in pounds (£).	
		£(Total for question 3 is 2 marks)
		(Total for question e is 2 marks)
4	Amy is on holiday in Turkey She changes £200 to Turkish lira.	
	The exchange rate is $\pounds 1 = 7.7$ Turkish lira	
	Calculate how many Turkish lira Amy receives	
		£(Total for question 4 is 2 marks)
5	Mario is on holiday in Japan	
	He stays in a hotel for 7 nights. The hotel costs ¥10000 for each night.	
	The exchange rate is $\pounds 1 = \$140$	
	Calculate how much Mario spends on the hotel in pounds.	
		£(Total for question 5 is 2 marks)
		(Louir for question 5 is 2 marks)

6	Brian bought a hat in France. He paid €45. The same hat in England costs £39.99.
	The exchange rate is $\pounds 1 = \pounds 1.12$
	Is the hat cheaper in France or in England? You must show your working.
	(Total for question 6 is 3 marks)
7	A pair of trainers cost 3400 rupees in India. The same pair of trainers cost £68 in the UK.
	The exchange rate is $\pounds 1 = 92$ rupees.
	Work out the difference between the cost of the trainers in India and in the UK. Give your answer in pounds (\pounds) .
	£(Total for question 7 is 3 marks)

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8	Carla is on holiday in Italy. She spends €35 in a restaurant.	
	The exchange rate is $\notin 1 = \pounds 0.89$	
	Calculate how much Carla spends in pounds (£).	
		£
		(Total for question 8 is 2 marks)
9	The exchange rate in London is $\pounds 1 = \$1.31$	
	The exchange rate in New York is $1 = \pm 0.79$	
	Bernie wants to change some pounds into dollars.	
	In which of these cities would Bernie get the most dollars? You must show your working.	
		(Total for question 9 is 3 marks)

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10	George is going on a trip to Vietnam.
	He wants to change £750 into Vietnamese dong. George wants to get as many 200000 dong notes as possible.
	The exchange rate is $\pounds 1 = 29000$ dong. Work out the greatest number of 200000 dong notes that George can get for $\pounds 750$
	(Total for question 10 is 3 marks)
11	In Australia a car costs \$26 500 In Ireland the same car costs €17 500
	The exchange rates are $\pounds 1 = \$1.96$ and $\pounds 1 = \pounds 1.14$
	Work out the difference in price between the car in Australia and Ireland. Give your answer in pounds (\pounds) .
	£(Total for question 11 is 4 marks)

12	In London potatoes cost £0.45 per lb. In Dublin potatoes cost €1.48 per kilogram.			
	1 kg = 2.2 lbs £1 = €1.15			
	In which city are potatoes better value for money, London or Dublin? You must show your working.			
	(T	otal for question 12 is 3 marks)		
13	The exchange rate in London is $\pounds 1 = \pounds 1.15$			
	The exchange rate in Berlin is $\notin 1 = \pounds 0.88$			
	Angela wants to change some pounds into euros.			
	In which of these cities would Angela get the most euros? You must show your working.			
	Τ)	otal for question 13 is 3 marks)		

14 Frank is travelling from the USA to Germany.

Frank wants to book flights which cost \$710 and a hotel which costs €45 per night for 12 nights.

The exchange rates are as follows:

£1 = €1.14 \$1 = €0.85

Frank can spend no more than £1000 Work out if Frank is able to book the flights and the hotel.

(Total for question 19 is 4 marks)